

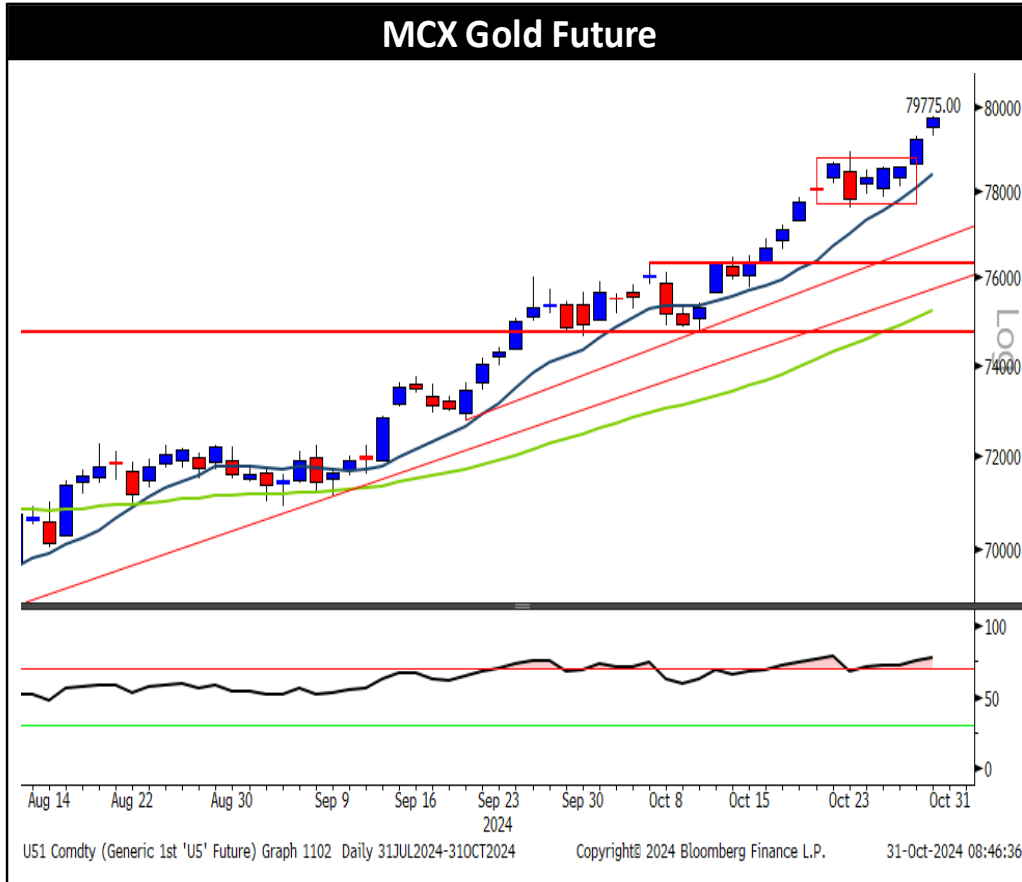


Commodity Daily | 31 October 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2787.61	2774.74	12.87	0.46%
COMEX Silver	33.7763	34.4541	-0.6778	-1.97%
WTI Crude Oil	68.61	67.21	1.4	2.08%
Natural Gas	2.845	2.859	-0.014	-0.49%
LME Copper	9538	9531	7.5	0.08%
LME Zinc	3086.5	3122	-35.5	-1.14%
LME Lead	2004	2004	0	0.00%
LME Aluminium	2616	2659	-43	-1.62%
Currencies				
Dollar Index	103.994	104.316	-0.322	-0.31%
USDINR	84.0875	84.0788	0.0087	0.01%
EURUSD	1.0856	1.0819	0.0037	0.34%
Global Equity Indices				
BSE Sensex	79942	80369	-427	-0.53%
Hang Seng Index	20381	20701	-321	-1.55%
Nikkei	39277	38904	374	0.96%
Shanghai	3266	3286	-20	-0.61%
S&P 500 Index	5814	5833	-19	-0.33%
Dow Jones	42142	42233	-92	-0.22%
Nasdaq	20388	20551	-163	-0.79%
FTSE 500	8160	8220	-60	-0.73%
CAC Index	7428	7511	-83	-1.10%
DAX Index	19257	19478	-221	-1.13%

GLOBAL MARKET ROUND UP

- ⇒ On Wednesday, gold reached a new record high, driven by the demand for safe haven assets ahead of the US election, and maintained a slight gain following the release of better-than-expected US job data and inline GDP figures, which demonstrated the continued resilience of the US economy. Traders trim bets on the size of interest rate cuts by the US central bank post data.
- ⇒ Crude oil jumped Wednesday on a report that OPEC+ might delay an output hike that was expected to pressure prices. OPEC+ nations could delay plans to revive oil production in December, according to a report. Meanwhile, fresh government data showed that US crude inventories shrank by 515,000 barrels last week.
- ⇒ Natural gas Wednesday extended this week's decline to a one-week low. Natural gas prices have plunged this week because of warmer-than-normal weather forecasts for the US, which would reduce heating demand for natural gas.
- ⇒ Copper and other base metals consolidated in the upper end range amid expectations that China, the world's top consumer, will announce additional stimulus measures during a leadership meeting next week. Meanwhile, China's official manufacturing PMI unexpectedly expanded to 50.1 in October after five months of contraction, suggesting recent stimulus efforts may have begun to boost growth momentum.
- ⇒ Asian equities experienced a decline on Thursday, following the decline in US stocks and government bonds.



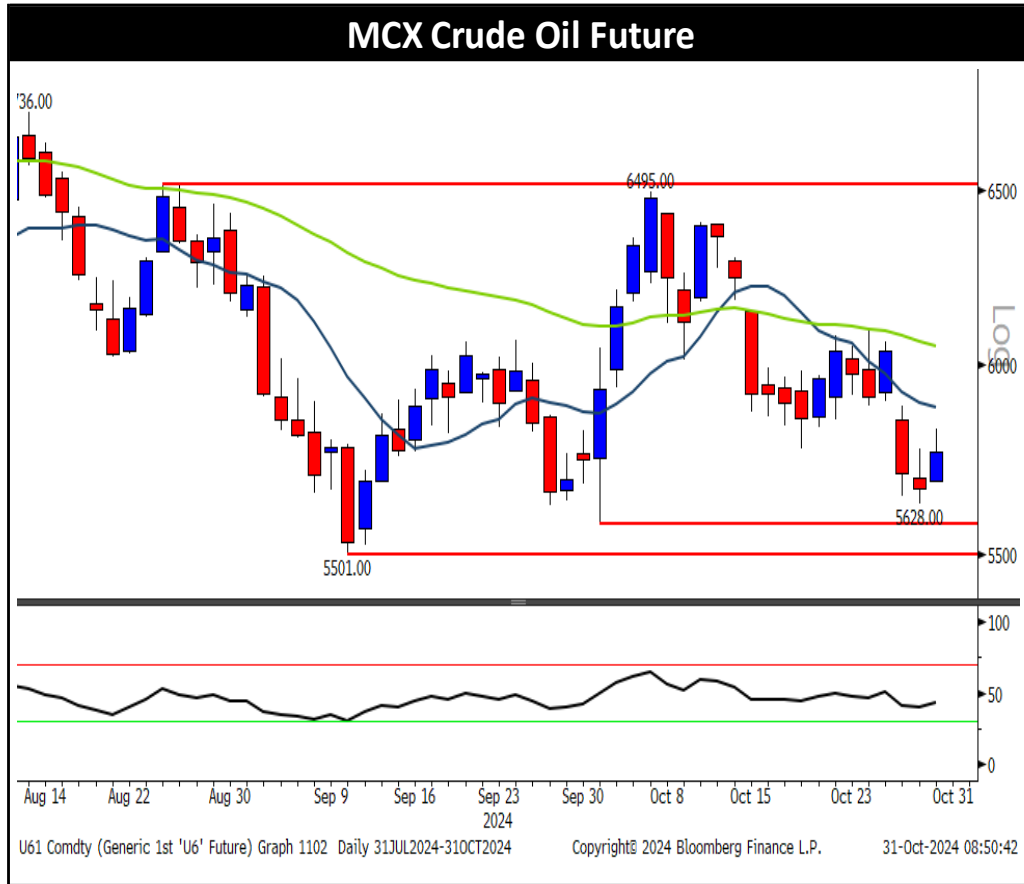
⇒ **Trading Range: 79025 to 79900**

⇒ **Intraday Trading Strategy: Buy Gold Mini Dec Fut. at 79225 SL 79020 Target 79580/79700**



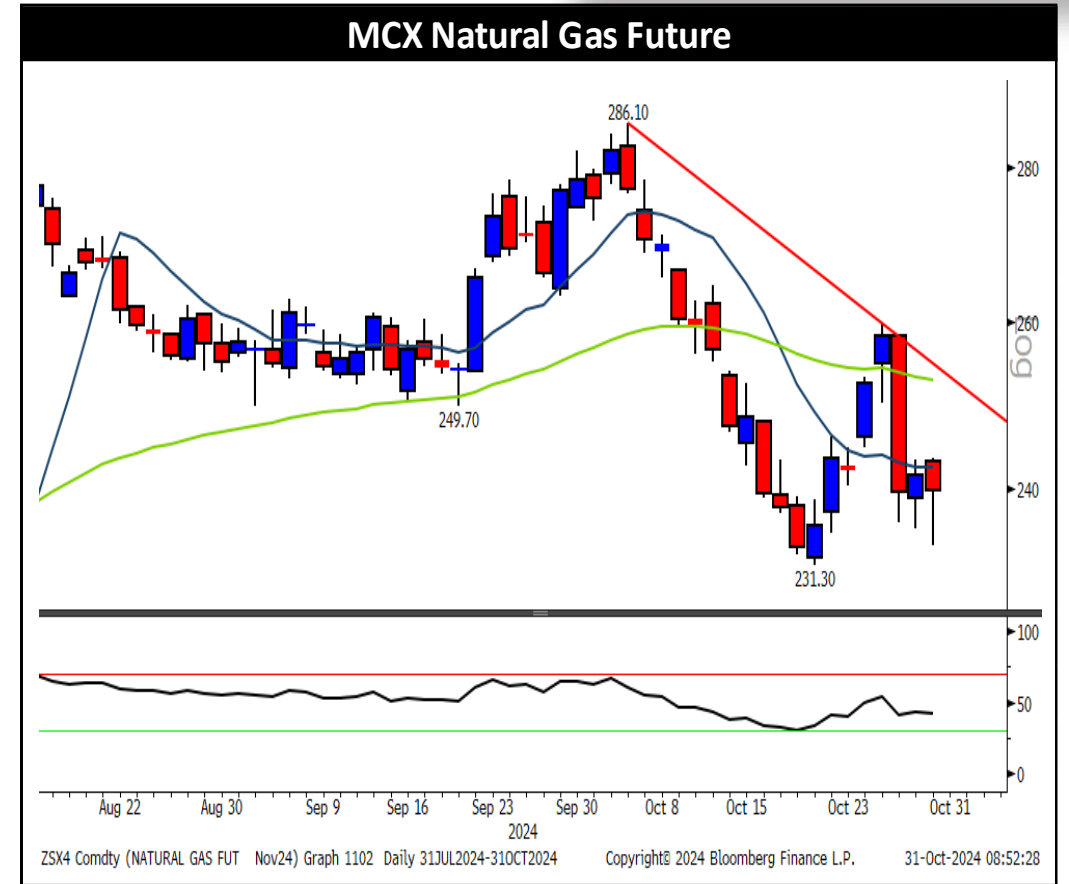
⇒ **Trading Range: 95620 to 98750**

⇒ **Intraday Trading Strategy: Sell Silver Mini Nov Fut 97450-97475 SL 98300 Target 96080**



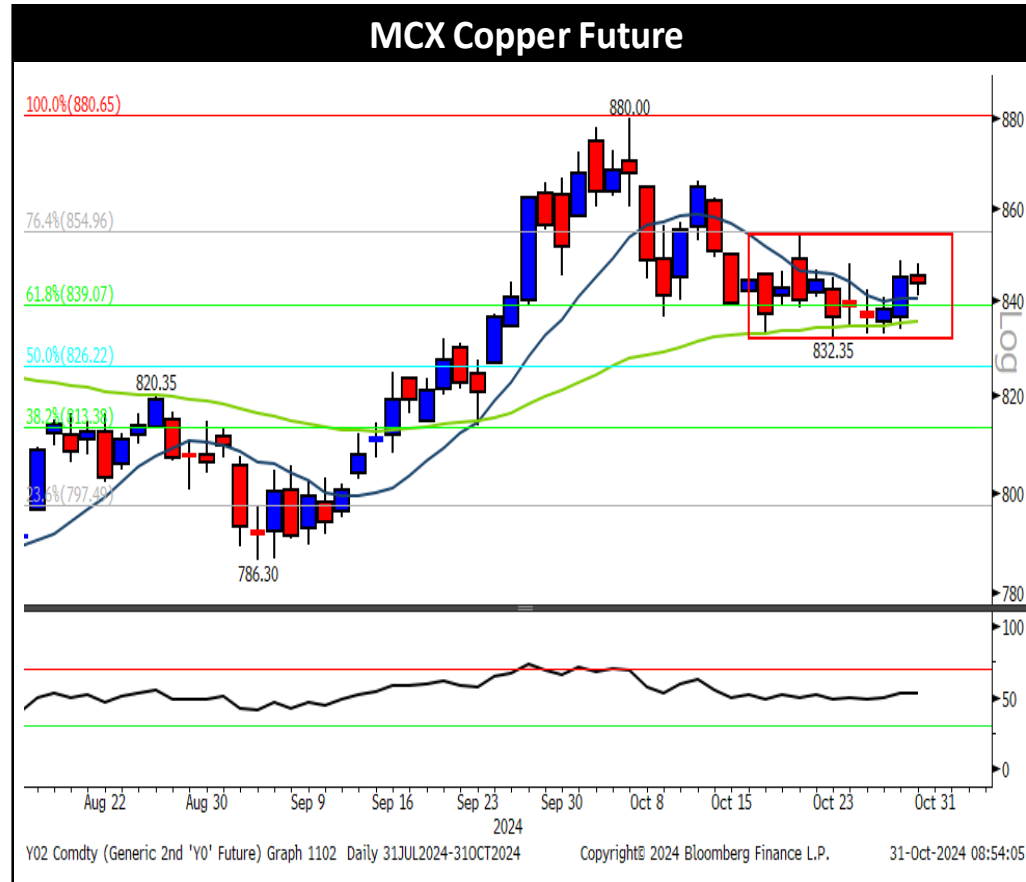
⇒ **Trading Range: 5620 to 5900**

⇒ **Intraday Trading Strategy: Sell Crude Oil Nov Fut at 5825-5830 SL 5900 Target 5720**



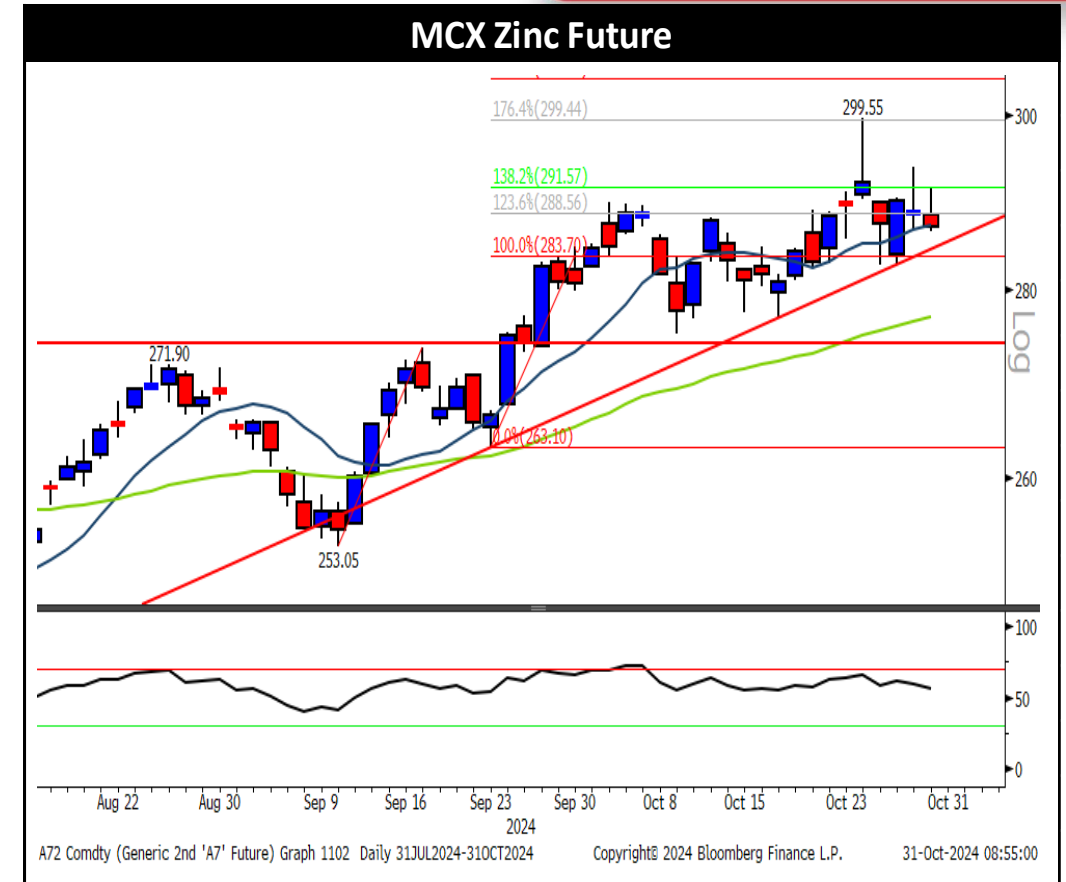
⇒ **Trading Range: 226 to 245**

⇒ **Intraday Trading Strategy: Sell Natural Gas Nov Fut at 239 SL 244.8 Target 232**



⇒ **Trading Range: 833 to 850**

⇒ **Intraday Trading Strategy: Sell Copper Nov Fut below 839 SL 841.80 Target 833**



⇒ **Trading Range: 284-294**

⇒ **Intraday Trading Strategy: Buy Zinc Nov Fut at 284 SL 281.80 Target 289.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	79603	78649	79126	79431	79908	80080	80557	78879	77081	76.9
Silver	97747	93009	95378	96559	98928	100116	102485	97612	94120	62.4
Crude Oil	5760	5488	5624	5694	5830	5896	6032	5819	6029	44.0
Natural Gas	239	219	229	234	244	249	259	246	252	41.8
Copper	844	830	837	841	848	851	858	841	847	51.2
Zinc	288	279	283	285	290	293	298	289	285	56.7
Lead	180	177	179	179	181	182	183	181	184	40.0
Aluminium	241	232	237	238	242	245	249	242	241	51.2

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-24	79535	79775	79298	79736	0.63%	14921	3%	5000	-4%
Silver	05-Dec-24	98403	98935	96566	97740	-1.00%	23090	-4%	18316	-4%
Crude Oil	19-Nov-24	5690	5826	5690	5764	1.69%	15118	-2%	27336	6%
Natural Gas	25-Nov-24	243	244	234	240	-0.70%	21481	8%	100307	18%
Copper	29-Nov-24	845	848	841	844	-0.16%	7281	0%	5995	-40%
Zinc	29-Nov-24	288	291	287	287	-0.67%	2716	5%	3672	-13%
Lead	29-Nov-24	180	181	180	180	0.00%	435	-4%	500	-14%
Aluminium	29-Nov-24	242	243	239	240	-0.91%	3532	-1%	1932	-11%

Disclosure:

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